

98-84345-27

Nelson, John Mandt

16 reasons to 1 against
free silver coinage

[Baltimore]

1896

98-84345-27

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[Baltimore, 1896.

[4] p. 15 $\frac{1}{2}$ cm.

Vol. of pamphlets.

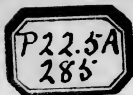
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FILM SIZE: 35mmREDUCTION RATIO: 9:1IMAGE PLACEMENT: IA (IIA) IB IIBDATE FILMED: 2/25/98INITIALS: F.C.TRACKING # : 31788

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REASONS

To 1

Against

Free Silver

Coinage.

JOHN M. NELSON,

P. O. Box 43,

BALTIMORE, MD.

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PRICE PER 100, \$1.00; 500 \$4.00; 1000 \$6.00

16 Reasons to 1 Against Free Silver Coinage.

There are said to be two sides to every question, which is why I admit that there is even one argument in favor of the free coinage of silver at the ratio of 16 to 1.

JOHN M. NELSON,

BALTIMORE, MD.

The One Reason for Free Silver Coinage.

The one and only defensible and logical reason for free silver coinage is, that the owners of silver mines and of silver mining stocks would be immensely benefited by having fifty cents worth of silver bullion certified to, by the Government, as being worth one dollar.

Sixteen Reasons Against Free Silver Coinage.

1. It would debase our currency, destroy our credit and lead to National dishonor and repudiation.
2. It would place our country on a silver basis and all values now measured by gold would then be measured by silver.

3. It would drive the \$600,000,000 gold, now composing a part of the circulating medium of the country, out of circulation and we should have only silver and paper money.

4. It would cause a commercial and financial panic, close mills, machine and work shops, put an end to all new enterprises and industries, reduce wages and throw thousands of laborers out of employment.

5. It would take away from our currency, possibly fifty per cent., certainly a large portion of its purchasing power and the wage-earner would be obliged to earn very many more dollars to be as well off as he now is.

6. It would cause the prices of all necessities of life to advance in proportion to the debasement of the currency and those who depend upon salaries and wages would thereby greatly suffer.

7. It would greatly lessen the value of savings bank deposits, building association books and shares and life insurance policies and inflict great loss and distress upon those who can least bear it—widows and orphans who are compelled to live upon fixed incomes.

8. It would have the effect of reducing the pensions paid disabled soldiers and their dependents—widows and orphans—very materially. Possibly one-half.

9. It would give us a fluctuating measure of value and a fluctuating currency. No one would know what calculation to make and all trade and commerce would be greatly disturbed and retarded.

10. It would place the country on a silver basis. *"There is not a free coinage country in the world to-day that is not on a silver basis."*

11. It would largely reduce the circulation of the country. *"There is not a silver standard country in the world to-day that uses any gold along with silver."*

12. It would reduce wages. *"There is not a silver standard country in the world to-day where the laboring man receives fair pay for his day's work."*

13. It would put this country on a Mexican basis. The Mayor of El Paso, Texas, recently gave the following table of comparative prices on the American and Mexican side of the Rio Grande—Breakfast bacon, 11 1-2 cents and 32 cents; beans, per pound 3 cents and 17 cents; dried apples and peaches 11 cents and 25 cents per pound; sugar per 100 pounds \$5.50 and \$10.75; flour per 100 pounds \$2.25 and \$8.50 respectively; coffee 20 cents and 40 cents; canned tomatoes per case \$2.25 and \$7.90; rice 5 cents and 11 1-2 cents; molasses per gallon 75 cents and \$1.69 respectively.

14. It would reduce the purchasing power of our money, and although the farmer might receive more dollars for his wheat, he could not buy any more with the proceeds of his crops than he now can, probably not as much, as the disturbance and distress which would follow free silver coinage would lessen the demand for all products.

15. It would be dishonest.

16. It would place the United States of America, our beloved country, upon the level, financially and morally, of semi-civilized and semi-bankrupt countries and would disgrace and dishonor us as a nation and people.

**END OF
TITLE**